



संख्या: म.नि./के.ले.प.(व्य.)/स.व.रा.प्रौ.सं.सूरत/2025-26/जावक 476

दिनांक: 20.11.2025

सेवा में,
भारत सरकार के सचिव,
शिक्षा मंत्रालय,
माध्यमिक और उच्चतर शिक्षा विभाग,
कमरा नंबर 529 शास्त्री भवन, 'सी' विंग,
नई दिल्ली - 110001.

स. व. रा. प्रौ. सं. सूरत-395007.

S.V.N.I.T., SURAT-395007

आन्तरिक क्र/Inward No. 42 तार/Date 3/12/25

सही/Sign..... विभाग/खण्ड/Dept./Sec. D.R. (A/Cs)

आवक संख्या/Inward No 1490

दिनांक/Date: 03/12/25

लेखा अनुभाग/Account Section

विषय : सरदार वल्लभभाई राष्ट्रीय प्रौद्योगिकी संस्थान, सूरत के वर्ष 2024-25 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

सरदार वल्लभभाई राष्ट्रीय प्रौद्योगिकी संस्थान, सूरत के वर्ष 2024-25 के लेखाओं की लेखापरीक्षा दिनांक 13.06.2025 से 30.06.2025 तक भारत के नियंत्रक महालेखापरीक्षक के वर्ष 1971 के डीपीसी अधिनियम की धारा 19(2) के तहत की गयी थी।

इस पत्र के साथ आपको सरदार वल्लभभाई राष्ट्रीय प्रौद्योगिकी संस्थान, सूरत की वर्ष 2024-25 की पृथक लेखापरीक्षा प्रतिवेदन एवं वर्ष 2024-25 के लेखाओं की सत्यापित प्रति भेजी जा रही है।

आपसे अनुरोध किया जाता है की इस पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों में रखवाने की व्यवस्था करें। संसद में रखवाये गए दस्तावेजों की मुद्रित प्रति उसके दिनांक के साथ इस कार्यालय को उपलब्ध करायें एवं उसकी एक प्रति भारत के नियंत्रक महालेखापरीक्षक के कार्यालय नई दिल्ली को भी भेजे।

संसद के दोनों सदनों में रखवाने तक इस प्रतिवेदन को गोपनीय माना जाये।

भवदीया,

हस्ता/-

संलग्न : उपर्युक्त

उप निदेशक/के.ले.प. (व्यय)

प्रतिलिपि : निदेशक, सरदार वल्लभभाई राष्ट्रीय प्रौद्योगिकी संस्थान, सूरत

(पृथक लेखापरीक्षा प्रतिवेदन, एवं लेखाओं की सत्यापित प्रति संलग्न है इसे संसद के दोनों सदनों में रखवाने तक गोपनीय माना जाये। संसद में रखवाये गए दस्तावेजों की मुद्रित प्रति उसके दिनांक के साथ इस कार्यालय को उपलब्ध करायें। मुद्रित प्रतिवेदन में महानिदेशक लेखापरीक्षा (केन्द्रीय) का नाम, पद सहित शामिल करायें।)

Deputy Registrar (M)

उप निदेशक/के.ले.प. (व्यय)

Opinion of the Comptroller & Auditor General of India on the Accounts of Sardar Vallabhbhai National Institute of Technology (SVNIT), Surat for the year ended 31 March 2025

Opinion

We have audited the financial statements of Sardar Vallabhbhai National Institute of Technology (SVNIT), Surat, which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account and Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 20(2) of the National Institutes of Technology, Science, Education and Research Act; 2007.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately

In our opinion the accompanying financial statements of Sardar Vallabhbhai National Institute of Technology (SVNIT), Surat, read together with the accounting policies and Notes thereon and matters mentioned in the Separate Audit Report, which follows, **give a true and fair view** of the financial position of the autonomous body as at March 31, 2025, and (of) its financial performance and its cash flows for the year ended march 31, 2025, in accordance with union format of Central higher educational institution/ accounting standards generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the CAG's auditing regulations /standards/manuals/guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our

other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

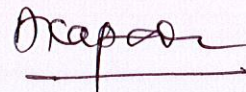
Responsibilities of Management for the financial statements

The Board of Governors of Sardar Vallabhbhai National Institute of Technology (SVNIT), Surat is responsible for the preparation and fair presentation of the financial statements in accordance with uniform format of accounts of Central higher educational institution / accounting standards generally accepted in India , and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations /standards/ manuals/ guidelines/ guidance-notes/ orders/ circulars etc.

For and on behalf of the CAG of India



Director General of Audit (Central)

Place: Ahmedabad
Date: 20/11/25

Separate Audit Report on the Accounts of Sardar Vallabhbhai National Institute of Technology (SVNIT), Surat

A. Balance Sheet: Nil

B. Income and expenditure

B.1 Schedule-22: Prior Period Expenses - ₹0.096 crore

Sub: Overstatement of Schedule-17 by ₹41.92 lakh and a corresponding understatement of Schedule-22 (OBS-1973862)

During the scrutiny of records, it was observed that the institute has incurred expense of ₹99.64 lakh for Water Charges billed by SMC covering the period from 22/11/2023 to 26/09/2024 (309 days). This entire amount was booked under the head 'Water Charges' in Schedule-17: Administrative and General Expenses in F.Y 2024-25.

However, as per the accrual principle, the portion of expenditure pertaining to the previous financial year (22/11/2023 to 31/03/2024 i.e. 130 days) amounting to ₹41.92 lakh (130/309*9963862) should have been shown as 'Prior Period expenses' under the Schedule-22.

This misclassification has resulted in overstatement of Schedule-17 : Administrative and General Expenses d by ₹41.92 lakh and a corresponding understatement of Schedule-22 Prior Period Expenses in the Income and Expenditure Account.

C. Receipts and Payments Account: NIL

D. Accounting Policies: NIL

E. General:

E.1 Fixed Assets - Intangible Assets Schedule -4 (b)

Sub: Out of sponsored project/Development Fund Capitalization of Assets

SVNIT recognized/capitalized Scientific & laboratory, Equipment procured under sponsored projects at their initial purchase cost, amounting to ₹ 3.18 crore in FY 2023-24 (procured between 2016-17 to 2022-23) and ₹1.11 crore in FY 2024-25 (procurement dates not known), although the same were procured and put to use for these projects in previous years. SVNIT also charged depreciation on these assets starting from the year of their capitalization, i.e. FY 2023-24/FY 2024-25.

In this regard, Audit observed that there is no defined accounting policy for capitalization of assets procured under sponsored projects in the Institute's books of accounts. Further, the treatment given by the firm for accounting of these assets is not in line with Revised

AS – 10, which envisages recognition of assets at their fair value, as on the date of recognition.

Due to the absence of a relevant accounting policy and the lack of specific details regarding the actual dates when these assets were put to use, the financial impact on the Income and Expenditure Account for FY 2024-25 could not be ascertained.

In response to the audit comment, the management has stated that depreciation on such assets will be computed from the year of purchase, and the necessary rectification entry will be passed at the time of finalization of the accounts for FY 2025-26. In spite of the management assurance, the facts remain same that during FY 2024-25, assets were not shown at appropriate value.

The management may review the accounting treatment of these assets in light of the provisions of AS -10 and may also formulate a clear accounting policy for assets procured under sponsored projects.

F. Management Letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/ corrective action. Following observation will be issued through management letter

G. Assessment of Internal Controls

- (i) **Adequacy of Internal Control System:** - No issue was reported on inadequacy of internal control system in the organization.
- (ii) **Adequacy of Internal Audit System:** The internal audit of the Institute was carried out by Chartered Accountant firm..
- (iii) **System of Physical verification of fixed assets:** Physical verification was carried out during FY 2024-25.
- (iv) **System of Physical verification of inventory:** Physical verification of inventory for FY 2024-25 was not carried out. (Ref: AREQ-740820)
- (v) **Regularity in payment of statutory dues:** No issue was noticed on irregularity in depositing its statutory dues.

H. Grants in aid

The grants in aid of ₹271.97 crore received during the year 24-25 was fully utilised.